

FREQUENTLY ASKED QUESTIONS

MAILING ADDRESS:

XCL RESOURCES
ATTN: ACCOUNTING OR OWNER RELATIONS
600 N SHEPHERD DR SUITE 390
HOUSTON TX 77007
PHONE: 346-335-1081

WEBSITE: https://www.xclresources.com/royalty-owners
Owner Relations Email – ownerrelations@xclresources.com/ownerseas.co

Revenue & Production Accounting Email: revenue@xclresources.com

EnergyLink <u>www.energylink.com</u>

View JIB Statements & Revenue Statements, Direct Deposit Sign Up/Changes and Change of Address. Instructions to enroll can be found on the cover letter with your royalty payment or JIB statement.

ACCOUNTING & PAYMENTS:	
When are 1099s mailed or how can I obtain a correction to my 1099?	1099s are mailed annually by January 31st. Send email request with owner number for corrections to revenue@xclresources.com
How can I access my JIB statement?	You can view an electronic copy of your JIB statement by becoming a registered user of EnergyLink. www.energylink.com
Questions regarding Joint Interest Billing?	Contact our JIB Team by email jib@xclresources.com
When is revenue distributed?	Revenue is distributed the 30 th of each month. Checks are mailed through USPS. Please allow up to 14 days to receive your check. Direct deposit of your revenue payment is the preferred and fastest method.
What is XCL minimum royalty payment?	\$100 for Utah and \$50 for North Dakota. If you wish to change the minimum amount, submit a written request with owner number by mail or email ownerrelations@xclresources.com
I lost my check or need to have a check voided?	You can mail a request with the original check to the above address or send an email request to ownerrelations@xclresources.com .
How long can I cash my check or what is XCL's stale-date?	Checks are automatically voided 6 months after being issued if not cashed.



Is Direct Deposit available?	Yes, you can sign up by completing the <u>Direct Deposit Form</u> . A voided check or a letter from the bank is required. You can return by mail or email <u>ownerrelations@xclresources.com</u> . • If you are a registered user of EnergyLink (<u>www.energylink.com</u>), you can complete the enrollment online. One check must be issued to enroll online.
How long does it take for direct deposit to be set up?	Allow up to 60 days for processing. You may receive a call from EAG Services (3 rd party vendor) to validate your information. You will continue to receive checks until the setup is complete.
I need to update my ACH/Direct Deposit	 You can return by mail or email to ownerrelations@xclresources.com If you are a registered user of EnergyLink, www.energylink.com, you can complete the changed online. EAG Services (3rd party vendor) may contact you to validate our information.
Is a W-9 required to be paid?	Yes, please complete a <u>W9</u> to be set up as a payee. Return the completed, sign W9 by mail or email <u>ownerrelations@xclresources.com</u> .
How can I view my revenue statements?	You can become a registered user of EnergyLink (www.energylink.com) to view your statements. Additional questions regarding the statement, you can send a request with your owner number to revenue@xclresources.com .
Why is my check lower this month?	Many factors can affect your payment including well is shut in, production decline, PPA (prior period adjustments), price decline, market conditions, etc. Email revenue@xclresources.com for additional questions.
Why is someone with the same interest being paid differently than me?	Ownership may not be equal, different royalty rates, or an owner may have acquired additional ownership. Email ownerrelations@xclresources.com for additional questions.
What if I have specific questions regarding production or need further information on the check details?	Send email request with owner number to revenue@xclresources.com.
Where can I review the status of a well?	Visit the Division of Utah Oil & Gas https://oilgas.ogm.utah.gov/oilgasweb/



DIVISION ORDERS		
How do I change my	All change of address requires a <u>written</u> request. You can complete the	
address:	<u>Change of Address</u> form and return the signed form by mail or email to	
	ownerrelations@xclresource.com	
	Registered users of EnergyLink (<u>www.energylink.com</u>) can submit	
	change of address online	
	 If you are signing the division order, you can reflect the correct 	
	address on the signed division order	
How do I locate my owner	Division order	
number?	Check stub	
	• 1099	
What is a division order?	A division order is a document that shows your decimal interest, interest type in a well, well name, property location of well, your owner information and if applicable, any title requirements. Division orders are sent once a well has reached first sales and proceeds are being distributed. A division order can also be sent when a transfer of interest occurs or a change to your interest. You should keep a copy for your records and return a signed copy by mail or email to ownerrelations@xclresources.com	
Do I need to sign the	Yes, please sign the division order and return to XCL by mail or email to	
division order? Does it	ownerrelations@xclresources.com . The division order does not require	
need to be notarized?	notarization. If your address is not correct, please correct on the signed	
	division order.	
What if find a discrepancy	Email <u>ownerrelations@xclresources.com</u> or call with your owner number and	
in my interest?	provide details of the discrepancy.	
Why am I in suspense and not receiving revenue?	Payments may be suspended for multiple reasons including missing Tax ID, inadequate address, notice of death, outstanding title requirements requiring further documentation to confirm ownership. To inquire on the suspense reason, send request with owner number to ownerrelations@xclresources.com	
How do I submit curative	Send the document including your owner number by mail or email	
documents?	ownerrelations@xclresources.com.	
How do I notify owner is	Notify by mail or email ownerrelations@xclresources.com . Please include a	
deceased?	copy of the death certificate and owner number.	
How do I notify XCL of an	Notify by mail or email <u>ownerrelations@xclresources.com</u> with the required	
ownership change?	documents (recorded copy of the deed or conveyance, trust documents, etc)	
	and include your owner number. All documents must be file of record in the	
How do Labor so rec	county where the property is located.	
How do I change my	You can complete the <u>Name Change/Change of Address</u> form and send by mail or email ownerrelations@xclresources.com. Individuals need to submit	
name?	a copy of marriage certificate or divorce decree. Companies will need to	
	submit certificate of name change or certificate of merger.	
	Submit certificate of fiame change of certificate of merger.	



Owner is now deceased. How can I change ownership?	Notify by mail or email ownerrelations@xclresources.com a copy of the Final Probate Proceedings or Order Determining Heirs will be required to distribute to heirs and recorded in the county where the lands are located. Contact our office if an Affidavit of Heirship is acceptable to distribute to heirs. For interest held in a joint tenancy or life estate, a death certificate is required along with a recorded Affidavit of Severing Joint Tenancy or Affidavit Terminating Life Estate
How do I sell my minerals to XCL or receive an offer?	Contact Pax Marrs with XCL Land by phone 435-219-6343 or email pax@xclresources.com

This is to be used for information purposes only. All information provided to XCL is subject to validation and approval. Additional information may be requested.